

Message Text

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47

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /015 W

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R 131050Z JUN 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 4310

UNCLAS MANILA 7014

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - CONCEPCION INDUSTRIES, INC.

REF: UNCLAS USDOC 6302

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. CONCEPCION INDUSTRIES, INC.

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P.O. BOX 258 MCC; 308 BUENDIA AVE. EXT., MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1961 8. EMPL: 200 9. SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 05/74

13A. 36512/03 MFR. & DIST. TELEVISION SETS

13B. 35852/03 MFR. & DIST. AIR-CONDITIONERS

13C. 36210/03 MFR. & DIST. ELECTRIC MOTORS FOR PUMPS AND
GENERATORS

13D. 36622/03 MFR. & DIST. SOLID STATE TWO-WAY RADIO
SINGLE SIDE BAND TRANSRECEIVERS

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13E. 36629/03 MFR. & DIST MICROWAVE EQUIPMENT

13F. 36740/03 MFR. & DIST. SEMICONDUCTORS

14. OFFICER: RAUL T. CONCPCION TITLE: PRESIDENT

15. CABLE" "JOCON" MANILA 16. TELEX: NA

17. PHONE: 895-441 TO 449 & 888-089

18. FINANCIAL REFERENCES: RIZAL COMMERCIAL BANKING CORPORATION, MERCHANTS BANKING CORPORATION OF THE PHILIPPINES, BOTH MAKATI, RIZAL AND MANILA BANKING CORPORATION, MANILA, PHILIPPINES. TRADE REFERENCES: CUTLER-HAMMER WORLD TRADE, INC., UNITED STATES; SEE ITEM #19.

19. MAJOR FOREIGN FIRMS REPRESENTED: CARRIER OVERSEAS CORPORATION, P. O. BOX 1138, SYRACUSE, NEW YORK, N. Y. 13201, HOUSEHOLD APPLIANCES; MOTOROLA CONSUMERS PRODUCTS, 60131-60172 FRANKLIN PARK AVE., CHICAGO, ILLINOIS, COMMUNICATION EQUIPMENT, LICENSING AGREEMENT ACQUIRED SEVERAL YEARS AGO.

20. POST'S EVALUATION OF FIRM: EXECUTIVE OFFICES MAINTAINED IN MAKATI, RIZAL WITH EXTENSION OFFICE AND PLANT IN MUNTINLUPA, RIZAL, PHILIPPINES. MANUFACTURES ELECTRICAL HOUSEHOLD APPLIANCES, ELECTRIC MOTORS (WITH TECHNICAL ASSISTANCE OF FIRM IN UNITED STATES) AND COMMUNICATION EQUIPMENT. ALSO REPAIRS ELECTRIC CONTROLS FOR AIR-CONDITIONERS. OPERATES UNDER LICENSING AGREEMENT WITH FIRMS IN UNITED STATES WHICH SUPPLY RAW MATERIAL REQUIREMENTS. PRODUCTS EXCLUSIVELY DISTRIBUTED NATIONWIDE BY FIRM'S SERVICE DIVISION WHICH MAINTAINS SALES DISPLAYS IN PRINCIPAL TRADING CENTERS. PLANT, OPERATING 8 HOURS DAILY, HAS ADEQUATE MACHINERY AND EQUIPMENT. PLANT CAPACITY NOT ESTABLISHED. OFFICERS HIGHLY EXPERIENCED AND QUALIFIED. CURRENT FINANCIAL STATEMENTS NOT AVAILABLE. AS OF DECEMBER 31, 1972 TOTAL ASSETS P28.4 MILLION, NET WORTH P11.7 MILLION, SALES P21.2 MILLION WITH NET INCOME P1.4 MILLION. CREDIT REPUTATION, SATISFACTORY. RECOMMENDED AS TRADE CONTACT FOR INTERESTED AMERICAN FIRMS. UNCLASSIFIED

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Message Attributes

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Disposition Event:
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Review Withdrawn Fields: n/a
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